

National Stock Exchange Of India Limited
Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/47856

Date : March 31, 2021

Circular Ref. No: 29/2021

All Members,

Revision in Market Lot of Derivative Contracts on Individual Stocks

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	40	April 30, 2021 (for May 2021 & later expiries)	1
2	Revised Upwards	0	-	2
3	Unchanged	114	-	3
4	Revised Downwards but new lot size is not a multiple of old lot size	2	April 30, 2021 (for July 2021 & later expiries)	4

To avoid operational complexities, in case of Annexure 4 above, following will be applicable:

- Only the far month contract i.e. July 2021 expiry contracts will be revised for market lots. Contracts with maturity of May 2021 and June 2021 would continue to have the existing market lots. All subsequent contracts (i.e. July 2021 expiry and beyond) will have revised market lots.
- The day spread order book will not be available for the combination contract of June 2021 – July 2021 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of March 01st – March 31st 2021.

This circular shall come into effect from April 30, 2021.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on April 30, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

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All Members,

Revision in Market Lot of Derivative Contracts on Indices

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts on Indices shall be revised as follows:

Sr. No	Underlying Index	Symbol	Present Market Lot	Revised Market lot
1	NIFTY 50	NIFTY	75	50
2	NIFTY BANK	BANKNIFTY	25	25
3	NIFTY FINANCIAL SERVICES	FINNIFTY	40	40

The revised market lot will be applicable as follows:

1. Only the far month contract i.e. July 2021 expiry contracts will be revised for market lots. Contracts with maturity of May 2021 and June 2021 would continue to have the existing market lots. All subsequent contracts (i.e. July 2021 monthly expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of May 2021 – July 2021 and June 2021 – July 2021 expiries.
3. Contracts with August 2021 Weekly expiry & beyond will have revised market lots.
4. The lot size of all existing NIFTY long term options contracts (having expiry greater than 3 months) shall be revised from 75 to 50 after expiry of June 2021 contracts (i.e. June 25, 2021).

For the purpose of the computation, the average of the closing price of the underlying has been taken for one-month period of March 01st – March 31st, 2021.

This circular shall come into effect from April 30, 2021.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on April 30, 2021. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598449	msm@nse.co.in

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
1	ADANI ENTERPRISES LIMITED	ADANIENT	2000	1000
2	ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	ADANIPTS	2500	1250
3	APOLLO HOSPITALS ENTERPRISE LIMITED	APOLLOHOSP	500	250
4	APOLLO TYRES LIMITED	APOLLOTYRE	5000	2500
5	ASHOK LEYLAND LIMITED	ASHOKLEY	9000	4500
6	BAJAJ FINANCE LIMITED	BAJFINANCE	250	125
7	BHARAT ELECTRONICS LIMITED	BEL	7600	3800
8	BHARAT HEAVY ELECTRICALS LIMITED	BHEL	21000	10500
9	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	CHOLAFIN	2500	1250
10	CIPLA LIMITED	CIPLA	1300	650
11	COLGATE PALMOLIVE (INDIA) LIMITED	COLPAL	700	350
12	CUMMINS INDIA LIMITED	CUMMINSIND	1200	600
13	GRASIM INDUSTRIES LIMITED	GRASIM	950	475
14	HAVELLS INDIA LIMITED	HAVELLS	1000	500
15	HINDALCO INDUSTRIES LIMITED	HINDALCO	4300	2150
16	IDFC FIRST BANK LIMITED	IDFCFIRSTB	19000	9500
17	JINDAL STEEL & POWER LIMITED	JINDALSTEL	5000	2500
18	JSW STEEL LIMITED	JSWSTEEL	2700	1350
19	MAHINDRA & MAHINDRA LIMITED	M&M	1400	700
20	MAX FINANCIAL SERVICES LIMITED	MFSL	1300	650
21	MINDTREE LIMITED	MINDTREE	800	400
22	MOTHERSON SUMI SYSTEMS LIMITED	MOTHERSUMI	7000	3500
23	INFO EDGE (INDIA) LIMITED	NAUKRI	250	125
24	PIRAMAL ENTERPRISES LIMITED	PEL	550	275
25	STEEL AUTHORITY OF INDIA LIMITED	SAIL	19000	9500
26	STATE BANK OF INDIA	SBIN	3000	1500
27	SHREE CEMENT LIMITED	SHREECEM	50	25
28	SIEMENS LIMITED	SIEMENS	550	275
29	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	SRTRANSFIN	800	400
30	TATA CHEMICALS LIMITED	TATACHEM	2000	1000
31	TATA MOTORS LIMITED	TATAMOTORS	5700	2850
32	TATA POWER COMPANY LIMITED	TATAPOWER	13500	6750
33	TATA STEEL LIMITED	TATASTEEL	1700	850
34	TECH MAHINDRA LIMITED	TECHM	1200	600
35	TITAN COMPANY LIMITED	TITAN	750	375
36	TORRENT POWER LIMITED	TORNTPOWER	3000	1500
37	ULTRATECH CEMENT LIMITED	ULTRACEMCO	200	100
38	VEDANTA LIMITED	VEDL	6200	3100
39	VOLTAS LIMITED	VOLTAS	1000	500
40	WIPRO LIMITED	WIPRO	3200	1600

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
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NIL

Sr No	Underlying	Symbol	Present Market Lot
1	AARTI INDUSTRIES LIMITED	AARTIIND	425
2	ACC LIMITED	ACC	500
3	ALKEM LABORATORIES LIMITED	ALKEM	200
4	AMARA RAJA BATTERIES LIMITED	AMARAJABAT	1000
5	AMBUJA CEMENTS LIMITED	AMBUJACEM	3000
6	ALEMBIC PHARMACEUTICALS LIMITED	APLLTD	550
7	ASIAN PAINTS LIMITED	ASIANPAINT	300
8	AU SMALL FINANCE BANK LIMITED	AUBANK	500
9	AUROBINDO PHARMA LIMITED	AUROPHARMA	650
10	AXIS BANK LIMITED	AXISBANK	1200
11	BAJAJ AUTO LIMITED	BAJAJ-AUTO	250
12	BALKRISHNA INDUSTRIES LIMITED	BALKRISIND	400
13	BANDHAN BANK LIMITED	BANDHANBNK	1800
14	BANK OF BARODA	BANKBARODA	11700
15	BATA INDIA LIMITED	BATAINDIA	550
16	BERGER PAINTS (I) LIMITED	BERGEPAIN	1100
17	BHARAT FORGE LIMITED	BHARATFORG	1500
18	BHARTI AIRTEL LIMITED	BHARTIARTL	1851
19	BIOCON LIMITED	BIOCON	2300
20	BOSCH LIMITED	BOSCHLTD	50
21	BHARAT PETROLEUM CORPORATION LIMITED	BPCL	1800
22	BRITANNIA INDUSTRIES LIMITED	BRITANNIA	200
23	CADILA HEALTHCARE LIMITED	CADILAHC	2200
24	CANARA BANK	CANBK	5400
25	COAL INDIA LIMITED	COALINDIA	4200
26	CONTAINER CORPORATION OF INDIA LIMITED	CONCOR	1563
27	CITY UNION BANK LIMITED	CUB	3100
28	DABUR INDIA LIMITED	DABUR	1250
29	DEEPAK NITRITE LIMITED	DEEPAKNTR	500
30	DIVI'S LABORATORIES LIMITED	DIVISLAB	200
31	DLF LIMITED	DLF	3300
32	DR. REDDY'S LABORATORIES LIMITED	DRREDDY	125
33	EICHER MOTORS LIMITED	EICHERMOT	350
34	ESCORTS LIMITED	ESCORTS	550
35	EXIDE INDUSTRIES LIMITED	EXIDEIND	3600
36	THE FEDERAL BANK LIMITED	FEDERALBNK	10000
37	GAIL (INDIA) LIMITED	GAIL	6100
38	GLENMARK PHARMACEUTICALS LIMITED	GLENMARK	1150
39	GMR INFRASTRUCTURE LIMITED	GMRINFRA	22500
40	GODREJ CONSUMER PRODUCTS LIMITED	GODREJCP	1000
41	GODREJ PROPERTIES LIMITED	GODREJPROP	650
42	GRANULES INDIA LIMITED	GRANULES	1550
43	GUJARAT GAS LIMITED	GUJGASLTD	1250
44	HCL TECHNOLOGIES LIMITED	HCLTECH	700
45	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	HDFC	300
46	HDFC ASSET MANAGEMENT COMPANY LIMITED	HDFCAMC	200
47	HDFC BANK LIMITED	HDFCBANK	550
48	HDFC LIFE INSURANCE COMPANY LIMITED	HDFCLIFE	1100
49	HERO MOTOCORP LIMITED	HEROMOTOCO	300
50	HINDUSTAN PETROLEUM CORPORATION LIMITED	HINDPETRO	2700
51	HINDUSTAN UNILEVER LIMITED	HINDUNILVR	300
52	INDIABULLS HOUSING FINANCE LIMITED	IBULHSGFIN	3100
53	ICICI BANK LIMITED	ICICIBANK	1375
54	ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED	ICICIGI	425
55	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	ICICIPRULI	1500

56	VODAFONE IDEA LIMITED	IDEA	70000
57	INDRAPRASTHA GAS LIMITED	IGL	1375
58	INTERGLOBE AVIATION LIMITED	INDIGO	500
59	INDUSIND BANK LIMITED	INDUSINDBK	900
60	INDUS TOWERS LIMITED	INDUSTOWER	2800
61	INFOSYS LIMITED	INFY	600
62	INDIAN OIL CORPORATION LIMITED	IOC	6500
63	INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	IRCTC	325
64	ITC LIMITED	ITC	3200
65	JUBILANT FOODWORKS LIMITED	JUBLFOOD	250
66	KOTAK MAHINDRA BANK LIMITED	KOTAKBANK	400
67	L&T FINANCE HOLDINGS LIMITED	L&TFH	8924
68	DR. LAL PATH LABS LTD.	LALPATHLAB	250
69	LIC HOUSING FINANCE LIMITED	LICHSGFIN	2000
70	LARSEN & TOUBRO LIMITED	LT	575
71	LARSEN & TOUBRO INFOTECH LIMITED	LTI	150
72	L&T TECHNOLOGY SERVICES LIMITED	LTTS	200
73	LUPIN LIMITED	LUPIN	850
74	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	M&MFIN	4000
75	MANAPPURAM FINANCE LIMITED	MANAPPURAM	6000
76	MARICO LIMITED	MARICO	2000
77	MARUTI SUZUKI INDIA LIMITED	MARUTI	100
78	UNITED SPIRITS LIMITED	MCDOWELL-N	1250
79	MAHANAGAR GAS LIMITED	MGL	600
80	MPHASIS LIMITED	MPHASIS	325
81	MRF LIMITED	MRF	10
82	MUTHOOT FINANCE LIMITED	MUTHOOTFIN	750
83	NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED	NAM-INDIA	1600
84	NATIONAL ALUMINIUM COMPANY LIMITED	NATIONALUM	17000
85	NAVIN FLUORINE INTERNATIONAL LIMITED	NAVINFLUOR	225
86	NESTLE INDIA LIMITED	NESTLEIND	50
87	NMDC LIMITED	NMDC	6700
88	NTPC LIMITED	NTPC	5700
89	OIL & NATURAL GAS CORPORATION LIMITED	ONGC	7700
90	PAGE INDUSTRIES LIMITED	PAGEIND	30
91	PETRONET LNG LIMITED	PETRONET	3000
92	POWER FINANCE CORPORATION LIMITED	PFC	6200
93	PFIZER LIMITED	PFIZER	125
94	PIDILITE INDUSTRIES LIMITED	PIDILITIND	500
95	PI INDUSTRIES LIMITED	PIIND	250
96	PUNJAB NATIONAL BANK	PNB	16000
97	POWER GRID CORPORATION OF INDIA LIMITED	POWERGRID	4000
98	PVR LIMITED	PVR	407
99	THE RAMCO CEMENTS LIMITED	RAMCOCEM	850
100	RBL BANK LIMITED	RBLBANK	2900
101	REC LIMITED	RECLTD	6000
102	RELIANCE INDUSTRIES LIMITED	RELIANCE	250
103	SBI LIFE INSURANCE COMPANY LIMITED	SBILIFE	750
104	SRF LIMITED	SRF	125
105	SUN PHARMACEUTICAL INDUSTRIES LIMITED	SUNPHARMA	1400
106	SUN TV NETWORK LIMITED	SUNTV	1500
107	TATA CONSUMER PRODUCTS LIMITED	TATACONSUM	1350
108	TATA CONSULTANCY SERVICES LIMITED	TCS	300
109	TORRENT PHARMACEUTICALS LIMITED	TORNTPHARM	250
110	TRENT LIMITED	TRENT	725
111	TVS MOTOR COMPANY LIMITED	TVSMOTOR	1400
112	UNITED BREWERIES LIMITED	UBL	700

113	UPL LIMITED	UPL	1300
114	ZEE ENTERTAINMENT ENTERPRISES LIMITED	ZEEL	3000

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
1	BAJAJ FINSERV LIMITED	BAJAJFINSV	125	75
2	COFORGE LIMITED	COFORGE	375	200